

### Limited Review Report

The Board of Directors,

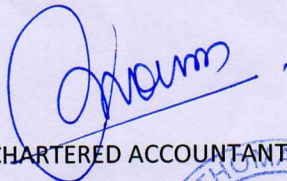
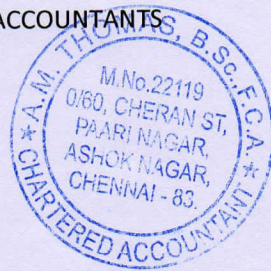
Si Capital & Financial Services Limited,

Chennai.

1. I have reviewed the statement of unaudited financial results of SI CAPITAL & FINANCIAL SERVICES LIMITED, Chennai for the quarter ended 31<sup>st</sup> December 2019 which are included in the accompanying Statement of unaudited results and Statement of Assets and Liabilities as on 31<sup>st</sup> December 2019, except for the disclosures regarding "Public Shareholdings" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have neither been reviewed nor been audited by me. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 23<sup>rd</sup> January 2020 My responsibility is to issue a report on these financial statements based on my review.
2. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performance by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement.
3. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014 and other recognized accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. I have only traced the disclosures regarding ' Public Shareholding' and Promoter and Promoter Group Shareholding ' in the Statement from the disclosures made by the Management and are , therefore, not expressing a review opinion thereon.

Place : Chennai  
Date : 23.01.2020

  
CHARTERED ACCOUNTANTS  


**Statement of Unaudited Financial Results for the three months and nine months ended December 31, 2019**

PARTICULARS	(Rs. In lakhs)					
	Three months ended			Nine months ended		Year ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
<b>1. REVENUE FROM OPERATIONS</b>						
-Interest Income	2.253	3.375	3.080	9.500	8.400	13.340
-Dividend Income	0.479	0.015	0.047	0.494	0.046	0.169
-Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
-Fees and Commission Income	0.000	0.000	0.000	0.000	0.000	0.000
-Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
-Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
-Sale of products (including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
-Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
-Others (to be specified)	3.466	5.120	3.010	8.594	6.546	9.625
Profit on redemption of mutual funds						
Total Revenue from operations	2.593	0.000	0.000	8.902	0.000	0.000
2. Other Income	8.791	8.510	6.137	27.490	14.992	23.134
<b>3. Total Income (1+2)</b>	<b>8.791</b>	<b>8.510</b>	<b>6.550</b>	<b>27.490</b>	<b>15.846</b>	<b>26.213</b>
<b>4. EXPENSES</b>						
-Finance Costs	0.050	0.041	0.023	0.655	0.075	0.239
-Fees and Commission expense	0.000	0.000	0.000	0.000	0.000	0.000
-Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
-Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
-Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.000
-Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
-Purchases of Stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
-Changes in Inventories of finished goods, stock-in- trade and work-in-progress	0.000	0.000	0.000	0.000	0.000	0.000
-Employee Benefits Expenses	0.000	0.000	0.000	0.000	0.000	0.000
-Depreciation, amortization and impairment	4.070	3.760	3.750	11.410	10.873	14.884
-Others expenses (to be specified)	0.020	0.010	0.020	0.058	1.471	1.840
Other Administrative expenses						
Provisions and contingencies	3.506	6.799	7.397	16.539	17.520	24.340
<b>Total Expenses (4)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.118</b>
<b>5. Total profit before exceptional items and tax (3-4)</b>	<b>1.145</b>	<b>-2.100</b>	<b>-4.640</b>	<b>-1.172</b>	<b>-14.093</b>	<b>-15.208</b>
6. Exceptional Items	0.000	0.000	0.140	0.000	2.932	7.973
<b>7. Profit/(loss) before tax (5-6)</b>	<b>1.145</b>	<b>-2.100</b>	<b>-4.500</b>	<b>-1.172</b>	<b>-11.161</b>	<b>-7.235</b>
8. Tax Expense:						
1) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
2)Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.021
Total Tax Expenses (8)	0.000	0.000	0.000	0.000	0.000	0.021
<b>9. Net Profit/ (Loss) for the period from continuing operations (7-8)</b>	<b>1.145</b>	<b>-2.100</b>	<b>-4.500</b>	<b>-1.172</b>	<b>-11.161</b>	<b>-7.256</b>
10. Profit/(loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
11. Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
12. Net Profit/ (Loss) from discontinued operations (10-11)	0.000	0.000	0.000	0.000	0.000	0.000
<b>13. Profit/ (Loss) for the period (9-12)</b>	<b>1.145</b>	<b>-2.100</b>	<b>-4.500</b>	<b>-1.172</b>	<b>-11.161</b>	<b>-7.256</b>
<b>14. Other Comprehensive Income</b>						
a) i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
b) i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
<b>15. Total Comprehensive Income for the period (13+14)</b>	<b>1.145</b>	<b>-2.100</b>	<b>-4.500</b>	<b>-1.172</b>	<b>-11.161</b>	<b>-7.256</b>
<b>16. Paid up equity share capital (Rs. 10/- per share)</b>	<b>300.000</b>	<b>300.000</b>	<b>300.000</b>	<b>300.000</b>	<b>300.000</b>	<b>300.000</b>
17. Earnings per equity share for continuing operations						
Basic	0.040	-0.070	-0.150	-0.040	-0.380	-0.241
Diluted	0.040	-0.070	-0.150	-0.040	-0.380	-0.241
18. Earning per equity share for discontinued operations						
Basic	0.000	0.000	0.000	0.000	0.000	0.000
Diluted	0.000	0.000	0.000	0.000	0.000	0.000
<b>19. Earnings per equity share</b>						
Basic	<b>0.040</b>	<b>-0.070</b>	<b>-0.150</b>	<b>-0.040</b>	<b>-0.380</b>	<b>-0.241</b>
Diluted	<b>0.040</b>	<b>-0.070</b>	<b>-0.150</b>	<b>-0.040</b>	<b>-0.380</b>	<b>-0.241</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.01.2020.
- In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the financial results for the quarter ended and nine months ended December 31, 2019 has been carried out by Statutory Auditor.
- Prior period figures have been regrouped and reclassified wherever necessary to correspond of figures for current period.

Place : Egmore, Chennai  
 Date : 23.01.2020



For S.I. CAPITAL & FINANCIAL SERVICES LTD.

*Sreeram*  
**Sreeram Gopinathan Nair**  
 Managing Director  
 DIN: 05143385